

# CREATING A HEALTHY FUTURE

**VICTORIA HAS BUILT A THRIVING, GLOBALLY COMPETITIVE HEALTH AND MEDICAL RESEARCH SYSTEM THROUGH SUSTAINED INVESTMENT IN SCIENCE AND RESEARCH INFRASTRUCTURE, SKILLS AND PRODUCT DEVELOPMENT AND COMMERCIALISATION CAPABILITIES. THIS HAS CREATED JOBS, ATTRACTED INVESTMENT, GENERATED EXPORTS, DELIVERED BETTER HEALTHCARE AND HAS ENABLED A RAPID RESPONSE TO THE CORONAVIRUS (COVID-19) PANDEMIC.**

Victoria is now a world-class life science cluster and has a global reputation as a leading health and medical research centre of excellence. Victoria's biomedical universities and 12 independent Medical Research Institutes provide a flow of talent, knowledge, tools, technology and global relationships that support jobs across the broader economy.

Strategic Victorian Government investment has meant the State is well positioned to attract medical researchers, life sciences companies, R&D investment and medical research funding.



EVERY DOLLAR  
of Victorian Government  
funding generated

**\$4.54**

OF ADDITIONAL INCOME

Victorian Government funding generated

**73,717 EMPLOYEE YEARS**

of **direct and indirect full-time equivalent jobs in Victoria**

over the 18-year period to 2016-17



Melbourne consistently attracts  
**MORE THAN**

**40%**

of Australia's medical  
research funding



Melbourne is only one of four cities in the world to have

**TWO UNIVERSITIES**

IN THE GLOBAL TOP 40 BIOMEDICINE RANKINGS

Victoria medtech and  
pharmaceutical exports  
are worth over

**\$2.4 billion**  
EACH YEAR



Victorian medical technologies  
and pharmaceutical  
companies spend just under

**\$1 billion**

A YEAR ON RESEARCH  
AND DEVELOPMENT